



GANESH BENZOPLAST LIMITED

CIN: L24200MH1986PLC039836

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400

002 Tel: 022- 6140 6000/22001928

Email: compliance@gblinfra.com Website: www.ganeshbenzoplast.com

May 19, 2025

To,

The General Manager, Department of Corporate Services Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.	The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Scrip ID: 500153	Scrip ID: GANESHBE

Sub.: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

We refer to our earlier disclosures April 2, 2024, April 16, 2024, May 7, 2024, May 29, 2024, July 25, 2024, September 04, 2024, September 24, 2024, October 24, 2024, November 14, 2024, February 17, 2025 and February 27, 2025 in relation to the unauthorized transactions undertaken by Mr. Ramakant Pilani and others in the name of the Company and/or its wholly owned subsidiary viz. GBL Chemical Limited ("GBL Chemical").

In pursuance to these unauthorized transactions, we hereby inform the stakeholders that the Company has become aware of an FIR dated May 02, 2025, registered by one of the alleged lenders against the Directors and Key Managerial Personnel of the Company, in relation to an alleged unauthorised corporate guarantee purportedly issued in the name of the Company.

The Company has not been officially served with a copy of the FIR as of the date of this disclosure. However, the Company had earlier responded to a summon issued in connection with the same matter, wherein it categorically denied any liability and submitted relevant documents substantiating that neither the Company nor any of its Directors or Key Managerial Personnel were involved in the issuance of such a corporate guarantee. The Company firmly denies all allegations and is in the process of initiating appropriate legal proceedings against this FIR.

The details as required under the Listing Regulations, 2015 read with Para 8 of Annexure I of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure I**.

Kindly take the same on your record.

Thanking You,
For Ganesh Benzoplast Limited

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)

Corp Office: 501/ 502, 'C' Wing, Lotus Corporate Park, Off. Western Express Highway,
Laxmi Nagar, Goregaon (East), Mumbai - 400063.



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ANNEXURE I

<p>(a) brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation</p>	<p>A FIR has been registered on May 2, 2025 in the offices of Economic Offences Wing (EOW) pursuant to the police complaint filed by Subhash Jha ("Complainant") on behalf of Axis Trustee Services Limited ("Debenture Trustee"), a debenture trustee acting on the instructions of debenture holders i.e., REVX Capital Fund I and NP 1 Capital Trust ("Debenture Holders") in New Delhi against the Company and its directors and key managerial personnel (KMPs), in relation to certain loans and borrowings allegedly undertaken by Agarwal Bulkactives Private Limited ("ABPL").</p> <p>With respect to the FIR, the Company would like to clarify that ABPL is an entity not owned or controlled by the Company in any manner. The Company has not entered into any valid transaction with either ABPL or the Debenture Holders in relation to the loans and borrowings availed by ABPL. These transactions seem to have been entered by Mr. Ramakant Pilani who is the prime accused in the said crime, and the investigations of the EOW confirms that Mr. Ramakant Pilani misused his position in the Company by creating false, fabricated and forged documents for availing loans from various third-parties and undertaking several unauthorised transactions.</p> <p>The transactions entered into between ABPL and Mr. Ramakant Pilani on behalf of the Company with the Debenture Holders and Debenture Trustee are part of series of unauthorized transactions and the investigation agencies are already investigating and have confirmed the role of Mr. Ramakant Pilani as the mastermind into such unauthorized transactions.</p>
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(b) expected financial implications, if any, due to compensation, penalty etc	Since none of these borrowings and/or transactions were authorised by the Company, and the transactions have been independently entered with ABPL, accordingly, at this moment the Company does not foresee any financial impact on its financials. The Company has already disputed any liabilities towards the Debenture Holders since the Company has never authorized nor executed any documents with the Debenture Holders and the Debenture Trustee for guaranteeing any payments on behalf of ABPL.
(c) quantum of claims, if any	The indicative claim alleged under the said FIR is of INR 6,83,33,334/-.